

APPENDIX 2 - EXPLANATION OF THE MAIN CAPITAL VARIATIONS

BUDGET MONITORING UPTO THE END OF SEPTEMBER 2020-21.

Cost Centre	Description	Year To Date			Variance Narrative	Variance Analysis
		Current Budget	Actuals + GRN Commitments	Variance		
HAY044	Frogmore Investment	£0.00	£0.00	£0.00		
HAY037	IT Upgrade	£0.00	£44,853.27	£44,853.27	The spend incurred has a £500k reserve that will be drawn down at year end.	Digital Transformation Reserve of £500k to fund expenditure.
HAY040	Investment Property	£22,061.00	£22,061.04	£0.04	This is for the Edenbrook Flats being built. Monthly Management charges.	
HAY009	Sports Hall	£0.00	£0.00	£0.00		
Capital Corporate Serv		£22,061.00	£66,914.31	£44,853.31		
HAY001	Disabled Facs - Mandatory	(£369,322.00)	(£624,605.95)	(£255,283.95)	Grant shown on one line and total expenditure equalling the grant on a second line. If at the end of the year, we have not spent all of the money, the unused grant will go into a reserve HABALS B8062 CGS0001. Due to Covid we have been unable to access homes to carry out the works required.	Due to Covid - Contractors have been unable to access homes to undertake works required.
HAY043	Grants for Affordable Housing	£0.00	£0.00	£0.00		
HAY010	Private Sector Renewal	£15,000.00	£0.00	(£15,000.00)	This is a demand led service. If the spend does not occur as the year progresses, the forecast will be reduced.	This is a demand led service. If the spend does not occur as the year progresses, the forecast will be reduced.
Capital Community Serv		(£354,322.00)	(£624,605.95)	(£270,283.95)		
HAY049	Allotments at Edenbrook	£5,000.00	£0.00	(£5,000.00)	No spend has occurred as yet but will be funded from S106 money.	No expenditure incurred to date. Funding to be transferred at Financial Year End.
HAY008	Bramshot Farm	£0.00	(£1,702.29)	(£1,702.29)	S106 funded and will be drawn down at the year end.	
HAY013	Church Road Improvements	£1,250.00	(£316.45)	(£1,566.45)	Investigation into the failed new car park surface. Waiting for officer to confirm if he has taken this issue to council to request more money to pay for this. No reserves put aside at year end.	
HAY030	Cricket Hill Pond Phase 2	£0.00	£0.00	£0.00		
HAY032	Edenbrook CP - Skate/Bike Park	£0.00	£16,432.00	£16,432.00	Edenbrook is S106 funded. All spend will be drawn down from reserves at year end.	Edenbrook is S106 funded. Funding to be transferred at Financial Year End.
HAY034	Edenbrook CP - Visitor Improve	£0.00	£2,700.00	£2,700.00	Edenbrook is S106 funded. All spend will be drawn down from reserves at year end.	
HAY035	Fleet Pond Fencing	£0.00	(£16,310.00)	(£16,310.00)	Incorrect fencing was installed. Supplier refuses to supply and install correct fencing. Invoice for the wrong fencing is on hold. This is with officers for resolution.	Dispute with regards to incorrect Fence Installed and Invoiced in 2019/20. Invoice will only be paid once dispute resolved.
HAY046	Fleet Pond Green Grid Eng	£118,438.00	£800.00	(£117,638.00)	The funding for this is from S106 and LEP Loan money. This portion is for the engineering works that have just begun. Works delayed by Covid.	The funding for this is from S106 and LEP Loan money. This portion is for the engineering works that have just begun. Works delayed by Covid.
HAY027	HW QEII Fields	£0.00	(£25,207.04)	(£25,207.04)	GRN'd purchase order that has not materialised. Request to officers to close unused PO's before October month end.	Requested to officers that that unused Purchase Order (£25k) be closed.
HAY023	Hazeley Heath Grazing Project	£0.00	£0.00	£0.00	Waiting for acceptable proposals from DEFRA on cow control without using fences.	
HAY025	Hazeley Hth Access Improvement	£0.00	£0.00	£0.00		
HAY024	Hazeley Hth, Dilly Ln NoteBd	£0.00	(£2,046.00)	(£2,046.00)	S106 money funded. GRN'd invoice not materialised. Request for unused PO's to be closed before October month end.	
HAY015	Kingsway Flood Alleviation Sch	£0.00	£1,490.87	£1,490.87	Environment Agency funded. The reserve will be drawn down at the year end.	

Cost Centre	Description	Year To Date			Variance Narrative	Variance Analysis
		Current Budget	Actuals + GRN Commitments	Variance		
HAY012	Mill Corner, North Warnborough	£14,000.00	£750.00	(£13,250.00)	Environment Agency funded. The reserve will be drawn down at the year end.	Environment Agency Funded. Funding to be transferred at Financial Year End.
HAY003	Odiham Common	£0.00	£0.00	£0.00	Timing difference as work is seasonal - Autumn/Winter due to nesting birds.	Expenditure expected to incur over Autumn/Winter Months.
HAY011	Phoenix Green, Hartley Wintney	£0.00	£0.00	£0.00		
HAY039	Refuse Vehicles	£0.00	(£57,399.04)	(£57,399.04)	Invoices to be journaled to offset year end accruals.	Accounting Adjustments to remove (£62k).
HAY017	S106 Leisure Parish	£0.00	£0.00	£0.00		
HAY031	Service Vehicles	£0.00	£0.00	£0.00		
Capital Env and Tech Serv		£138,688.00	(£80,807.95)	(£219,495.95)		
Grand Totals		(£193,573.00)	(£638,499.59)	(£444,926.59)		